

THE HARYANA STATE COOPERATIVE APEX BANK LIMITED
(A Scheduled Bank)
S.C.O. No. 78-80, Bank Square, Sector 17-B, P.B. No. 7, Chandigarh
Ph. 0172- 2721026, 2702178

Ref. No. Bkg./ALCO/2025-26/ 3699

Dated: 25/7/2025

Branch Managers/In-charges
 All Harco Bank Branches / Extn. Counters
 At Chandigarh & Panchkula.

Sub:- RATE OF INTEREST ON DEPOSITS- REVISION THEREOF.

The Assets & Liability Management Committee(ALCO) of the Bank in its meeting held on 18.07.2025 has revised the rates of interest on deposit of Harco Bank from **28.07.2025** and fixed as under:-

Sr. No.	Period	Up to Rs.2.00 crore	Rate of interest (% p.a.)	
			Above Rs. 2.00 crore	
			Callable	Non-callable
1	Saving Bank	3.00	3.00	3.00
2	7-14 days	3.25	3.45	3.60
3	15-30 days	3.50	3.45	3.60
4	31-45 days	3.50	3.45	3.60
5	46 days-90 days	4.50	4.45	4.60
6	91days-179 days	4.75	5.45	5.60
7	180 less 1 year	5.75	5.95	6.10
8	1 year but less than 2 years	6.60	6.45	6.60
9	2 years but less than 3 years	6.25	6.45	6.60
10	3 years but less than 5 years	6.25	6.40	6.60
11	5 years to 10 years	6.25	6.45	6.60
12	SBPF/CPF	6.60	---	---

- This is in supersession of earlier letter No. Bkg./ALCO./2025-26/712 dated 25.04.2025.
- These revised rates of interest on term deposits will be applicable on fresh or on renewal of existing deposit on maturity on or after **28.07.2025**.
- 1% additional rate of interest shall be allowed on deposits, in the name of members or retired members of our bank's staff either singly and jointly with any other member or members of his/her family subject to the declaration that the money belongs to him/them only.
- Extra 0.50% & 0.75% interest rate shall be allowed to the Senior Citizens and Super Senior Citizens respectively on term deposit.
- No interest shall be paid if the deposit remains with the Bank below 14 days on term-deposits in case of premature withdrawal.
- The other term & conditions with respect to premature payment by staff as well as others shall remain unchanged as per letter No. Bkg./Misc./ 2010-11/16982 dated 24.01.2011.
- No penalty shall be charged from the customer on the amount withdrawn prematurely but re-invested in the same branch for the period longer than the remaining period of original contract.
- In case of staff Senior Citizen and staff Super Senior Citizens the benefit should not exceed 1.50%.

Branch Managers are advised to display one copy of rate of interest on the Notice Board of branch.

Dy. General Manager (Bkg.)

Endst. No. Bkg./ALCO/2025-26/ 3700-3702

Dated: 25/7/2025

A copy of the above is forwarded for information and necessary action to:-

1. All Section In charges.
2. Manager, Computer Section for necessary changes in system & website.
3. P.S. to M.D. for information of Worthy Managing Director please.

Dy. General Manager (Bkg.)